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Exhibit C
13 Week Budget

Pacific Gas & Electric
Cash Forecast - CONSOLIDATED
USD'000
As of January 28, 2019

	Fcast Week 1 2/2/2019	Fcast Week 2 2/9/2019	Fcast Week 3 2/16/2019	Fcast Week 4 2/23/2019	Fcast Week 5 3/2/2019	Fcast Week 6 3/9/2019	Fcast Week 7 3/16/2019	Fcast Week 8 3/23/2019	Fcast Week 9 3/30/2019	Fcast Week 10 4/6/2019	Fcast Week 11 4/13/2019	Fcast Week 12 4/20/2019	Fcast Week 13 4/27/2019	13 Week TOTAL
Cash Flow from Operations														
Receipts														
Customer Receipts - Electric	282,949	317,042	305,054	277,498	310,448	273,371	267,072	298,816	258,557	240,413	241,750	263,496	241,622	3,578,087
Customer Receipts - Gas	137,250	151,474	145,746	132,580	146,468	120,723	117,941	131,959	114,181	92,455	92,970	101,332	92,920	1,577,999
Other Receipts	2,889	8,491	5,051	5,051	414	2,275	119,500	4,500	4,500	5,775	4,500	4,500	61,290	228,736
Total Operating Receipts	423,088	477,007	455,851	415,129	457,330	396,369	504,512	435,275	377,238	338,643	339,219	369,328	395,832	5,384,822
Disbursements														
Payroll & Benefits	(17,360)	(114,763)	(13,920)	(118,879)	(159,236)	(114,189)	(286,768)	(114,736)	(151,408)	(117,502)	(104,640)	(112,762)	(185,013)	(1,611,175)
Energy Purchases - Electricity	(3)	(20,576)	(20,303)	(79,431)	(2,345)	(25,694)	(20,860)	(20,860)	(147,784)	(7,500)	(7,500)	(23,809)	(186,897)	(563,563)
Energy Purchases - Natural Gas	(2,376)	(40,356)	(7,337)	(40,356)	(3,669)	-	(44,220)	(7,075)	(37,145)	-	(33,615)	(6,112)	(33,615)	(255,877)
Customer Rebates	(9,014)	(9,014)	(9,014)	(9,014)	(9,014)	(9,014)	(9,014)	(9,014)	(9,014)	(9,014)	(9,014)	(9,014)	(9,014)	(117,176)
CCA	(46,838)	(52,481)	(50,497)	(45,935)	(51,389)	(45,252)	(44,209)	(49,464)	(42,800)	(39,796)	(40,018)	(43,617)	(39,997)	(592,293)
Operations & Maintenance	(61,925)	(116,784)	(123,338)	(118,351)	(100,596)	(92,093)	(107,631)	(109,991)	(124,426)	(97,644)	(107,533)	(88,466)	(90,667)	(1,339,445)
P-Card	(6,981)	(6,981)	(3,491)	(3,491)	(3,491)	(3,491)	(3,491)	(3,491)	(3,491)	(3,491)	(3,491)	(3,491)	(3,491)	(52,361)
Facilities	(1,825)	(6,578)	(1,778)	(4,805)	(3,275)	(3,228)	(3,228)	(3,228)	(6,254)	(3,275)	(3,228)	(3,228)	(6,254)	(50,183)
Insurance	(14)	(133)	(388)	(1,607)	(9)	(4,350)	(16)	(84)	(7,390)	(412)	(341)	(3,787)	(229)	(18,759)
Taxes & Fees	(81,206)	(814)	(1,963)	(9,025)	(26,638)	(1,757)	(19,992)	(106,026)	(19,983)	(57,521)	(186,467)	(3,206)	(33,761)	(548,360)
Admin & Prof Svcs	(5,000)	(12,403)	(12,403)	(12,403)	(35,305)	(24,805)	(29,368)	(24,805)	(24,805)	(35,305)	(24,805)	(24,805)	(24,805)	(291,017)
Other Operating	(2,000)	(8,988)	(8,988)	(8,988)	(12,790)	(11,807)	(11,807)	(11,807)	(11,807)	(12,490)	(11,433)	(10,607)	(10,607)	(134,122)
Total Operating Disbursements	(234,541)	(389,870)	(253,420)	(452,284)	(407,757)	(335,680)	(576,041)	(465,143)	(586,308)	(383,950)	(532,084)	(332,903)	(624,350)	(5,574,331)
Intercompany														
Intercompany	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Intercompany	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Cash Flow from Operations	188,546	87,137	202,432	(37,154)	49,573	60,689	(71,529)	(29,869)	(209,070)	(45,307)	(192,865)	36,425	(228,518)	(189,509)
Non-Operating Cash Flows														
Settlements	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reorg Professional Fees	-	-	(2,155)	-	-	-	(2,855)	-	-	-	-	(19,569)	-	(24,579)
Collateral Postings	-	-	-	(408,000)	-	-	-	-	-	-	-	-	-	(408,000)
Debt Service	(57,950)	-	-	-	(13,195)	-	-	-	-	(8,521)	-	-	-	(79,666)
Other Non-Operating	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Operating Cash Flows	(57,950)	-	(2,155)	(408,000)	(13,195)	-	(2,855)	-	-	(8,521)	-	(19,569)	-	(512,245)
Debt Principal														
Debt Borrowing	750,000	-	-	-	1,500,000	-	-	-	-	-	-	-	-	2,250,000
Debt Paydown	-	-	-	-	(750,000)	-	-	-	-	-	-	-	-	(750,000)
Total Debt Principal	750,000	-	-	-	750,000	-	-	-	-	-	-	-	-	1,500,000
Net Cash Flow	880,596	87,137	200,277	(445,154)	786,377	60,689	(74,384)	(29,869)	(209,070)	(53,828)	(192,865)	16,856	(228,518)	798,247
Cash Balance														
Opening Balance (Book)	860,000	1,740,596	1,827,733	2,028,010	1,582,856	2,369,233	2,429,923	2,355,539	2,325,670	2,116,600	2,062,772	1,869,908	1,886,764	860,000
Net Cash from Operations	188,546	87,137	202,432	(37,154)	49,573	60,689	(71,529)	(29,869)	(209,070)	(45,307)	(192,865)	36,425	(228,518)	(189,509)
Net Non-Operating Cash Flows	(57,950)	-	(2,155)	(408,000)	(13,195)	-	(2,855)	-	-	(8,521)	-	(19,569)	-	(512,245)
Net Debt Principal	750,000	-	-	-	750,000	-	-	-	-	-	-	-	-	1,500,000
Ending Balance (Book)	1,740,596	1,827,733	2,028,010	1,582,856	2,369,233	2,429,923	2,355,539	2,325,670	2,116,600	2,062,772	1,869,908	1,886,764	1,658,247	1,658,247
Float	12,502	17,502	22,502	27,502	32,502	37,502	42,502	47,502	52,502	52,502	52,502	52,502	52,502	52,502
Ending Balance (Bank)	1,753,098	1,845,235	2,050,512	1,610,358	2,401,735	2,467,424	2,398,041	2,373,172	2,169,102	2,115,274	1,922,410	1,939,266	1,710,748	1,710,748

Pacific Gas & Electric
Cash Forecast - Supplemental
USD'000
As of January 28, 2019

	Fcast Week 1 2/2/2019	Fcast Week 2 2/9/2019	Fcast Week 3 2/16/2019	Fcast Week 4 2/23/2019	Fcast Week 5 3/2/2019	Fcast Week 6 3/9/2019	Fcast Week 7 3/16/2019	Fcast Week 8 3/23/2019	Fcast Week 9 3/30/2019	Fcast Week 10 4/6/2019	Fcast Week 11 4/13/2019	Fcast Week 12 4/20/2019	Fcast Week 13 4/27/2019	13 Week TOTAL
<u>Liquidity</u>														
Cash Balance CORP	369,604	369,549	367,049	366,477	364,389	364,348	360,146	359,783	359,085	358,994	358,648	338,736	338,046	338,046
Cash Balance UTILITY	1,370,992	1,458,185	1,660,961	1,216,379	2,004,844	2,065,574	1,995,393	1,965,887	1,757,515	1,703,779	1,511,260	1,548,028	1,320,200	1,320,200
less: Customer Deposits	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)
less: Working Capital Reserve	(450,000)	(450,000)	(450,000)	(450,000)	(450,000)	(450,000)	(450,000)	(450,000)	(450,000)	(450,000)	(450,000)	(450,000)	(450,000)	(450,000)
Available Cash UTILITY	670,992	758,185	960,961	516,379	1,304,844	1,365,574	1,295,393	1,265,887	1,057,515	1,003,779	811,260	848,028	620,200	620,200
DIP Availability	750,000	750,000	750,000	750,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Ending Utility Liquidity	1,420,992	1,508,185	1,710,961	1,266,379	5,304,844	5,365,574	5,295,393	5,265,887	5,057,515	5,003,779	4,811,260	4,848,028	4,620,200	4,620,200
<u>DIP Balance - Revolver</u>														
Opening Balance	-	750,000	750,000	750,000	750,000	-	-	-	-	-	-	-	-	-
Debt Borrowing	750,000	-	-	-	-	-	-	-	-	-	-	-	-	750,000
Debt Paydown	-	-	-	-	(750,000)	-	-	-	-	-	-	-	-	(750,000)
Ending Balance	750,000	750,000	750,000	750,000	-	-	-	-	-	-	-	-	-	-
<u>DIP Availability - Revolver</u>														
Total Facility	1,500,000	1,500,000	1,500,000	1,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Less: Outstanding Loan Balance	(750,000)	(750,000)	(750,000)	(750,000)	-	-	-	-	-	-	-	-	-	-
Less: Outstanding LOCs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Availability	750,000	750,000	750,000	750,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
<u>DIP Balance - Term Loan</u>														
Opening Balance	-	-	-	-	-	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	-
Debt Borrowing	-	-	-	-	1,500,000	-	-	-	-	-	-	-	-	1,500,000
Debt Paydown	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	-	-	-	-	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
<u>DIP Availability - Term Loan</u>														
Total Facility	-	-	-	-	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Less: Outstanding Loan Balance	-	-	-	-	(1,500,000)	(1,500,000)	(1,500,000)	(1,500,000)	(1,500,000)	(1,500,000)	(1,500,000)	(1,500,000)	(1,500,000)	(1,500,000)
Ending Availability	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>DIP Balance - Delayed Draw Term Loan</u>														
Opening Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Paydown	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>DIP Availability - Delayed Draw Term Loan</u>														
Total Facility	-	-	-	-	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
Less: Outstanding Loan Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Availability	-	-	-	-	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000